| FORM | 4 |
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| Check this box if no  |
|-----------------------|
| longer subject to     |
| Section 16. Form 4 or |
| Form 5 obligations    |
| may continue. See     |
| Instruction 1(b).     |

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#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br>MATSUI CONNIE       | 2. Issuer Name and<br>ARTELO BIOSC         |  |               | - ·                  |            | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director 10% Owner |   |   |   |    |  |
|---|--|--|---------------|----------------------|------------|--|---|---|---|----|--|
| (Last) (First)<br>C/O ARTELO BIOSCIENCES, INC<br>PROSPECT STREET, SUITE 210 | 000  | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/12-05:00/2021             |               |                      |            |  |   | Officer (give title below) Officer (give title below) | ner (specify belo   | w) |  |
| (Street)<br>LA JOLLA, CA 92037  |  | 4. If Amendment, Da  | te Original 1 | Filed(               | Month/Day/ | Year)  | 6. Individual or Joint/Group Filing(Check Applicable Line)<br>_X_Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |   |   |    |  |
| (City) (State)  | (Zip)                                      | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |               |                      |            |  |   |   |   |    |  |
| 1.Title of Security<br>(Instr. 3)   | 2. Transaction<br>Date<br>(Month/Day/Year) | Execution Date, if   | (Instr. 8)    | (A) or Disposed of ( |            |  | D) Owned Following Reported O<br>Transaction(s) Fo<br>(Instr. 3 and 4) D  |   | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |    |  |
|   |  |  | Code          | v                    | Amount     | (A) or<br>(D)  | Price   |   | (I)<br>(Instr. 4)   | (  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

|                                      | (e.g., puts, calls, warrants, options, convertible securities) |                          |   |      |      |                            |  |  |                      |  |                                     |                                      |  |   |            |
|--------------------------------------|--|--------------------------|---|------|------|----------------------------|--|--|----------------------|--|-------------------------------------|--------------------------------------|--|---|------------|
| Security                             | Conversion   | Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | Code | ion) | 5. Number of<br>Derivative |  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                      | 7. Title and Amount<br>of Underlying<br>Securities<br>(Instr. 3 and 4) |                                     | Derivative<br>Security<br>(Instr. 5) | Derivative<br>Securities<br>Beneficially<br>Owned<br>Following | Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I) | Beneficial |
|                                      |  |                          |   | Code | v    | (A)                        |  | Exercisable  | Expiration<br>Date   | Title  | Amount<br>or<br>Number<br>of Shares |                                      | (Instr. 4)   | (Instr. 4)  |            |
| Stock<br>Option<br>(right to<br>buy) | \$ 2.66  | 02/12-<br>05:00/2021     |   | А    |      | 159,500                    |  | (1)  | 02/12-<br>05:00/2031 | Common<br>Stock  | 159,500                             | \$ 0                                 | 159,500  | D   |            |

## **Reporting Owners**

|   | Relationships |              |         |       |  |  |  |
|---|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address  | Director      | 10%<br>Owner | Officer | Other |  |  |  |
| MATSUI CONNIE<br>C/O ARTELO BIOSCIENCES, INC.<br>888 PROSPECT STREET, SUITE 210<br>LA JOLLA, CA 92037 | Х             |              |         |       |  |  |  |

### **Signatures**

/s/ Gregory D. Gorgas, as Attorney-in-Fact 02/17-05:00/2021

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Subject to the Reporting Person continuing to be a Service Provider (as such term is defined in the Issuer's 2018 Equity Incentive Plan) through each such applicable vesting date, fifty percent (50%) of the shares subject to the option shall vest on the one (1) year anniversary of the Vesting Commencement Date, and fifty percent (50%) of the shares subject to the option shall vest on the one (1) year anniversary of the Vesting Commencement Date, such that the option shall be fully vested on the two (2) year anniversary of the Vesting Commencement Date. "Vesting Commencement Date" shall mean February 12, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.